



In late 2019 the Jay County Development Corporation formed a Housing Task Force to work together with the City of Portland to further our goal of increasing the quality and diversity of housing. Two of the top priorities for the task force are exploring potential incentives and helping to attract new developments. The task force is comprised of local elected officials, active and concerned citizens, and professionals from a variety of fields including real estate, financial/lending, manufacturing, and legal.

With financial assistance from the City of Portland and AEP, the task force commissioned a housing study that was completed in April 2020. The group has used this study to host discussions with developers. The following is a list of housing developments in the City of Portland that have been announced:

## **Announced Developments**

## **Crown Pointe**

Development type: Single family units with condominium association targeted at seniors (55+)

• Number of units proposed: up to 42 units

• Price point: \$219,900

• Size: approx. 1,900 sq ft with attached garage

Project start date: As early as 2022

## Osinomee Pointe

• Development type: Single family units with condominium association

Number of units proposed: up to 35 units

Price point: \$200,000

• Size: approx. 1,650 sq ft with attached garage

Project start date: As early as fall 2021

## **Under Discussion**

In addition to these announced developments, the task force has had ongoing discussion with several other developers that could result in multiple projects adding up to 120 additional housing units to the city. These units could be a mix of rental and owner-occupied at a variety of sizes and price points.

9/29/2021